

Louisville CBD Class B & C Office Space Absorption December 2007

Year	Total Space(1)	New Space(2)	Vacant	Occupied	Absorption	Average Vacancy
1983	3,255,908		485,983	2,769,925		14.9%
1984	3,552,202	296,294	486,333	3,065,869	295,944	13.7%
1985	3,640,040	87,838	516,982	3,123,058	57,189	14.2%
1986	3,828,776	188,736	567,959	3,260,817	137,759	14.8%
1987	4,178,506	349,730	656,866	3,521,640	260,823	15.7%
1988	4,385,265	206,759	597,509	3,787,756	266,116	13.6%
1989	4,448,526	63,261	705,261	3,743,265	-44,491(3)	15.9%
1990	4,428,864	-19,662	643,309	3,785,555	42,290	14.5%
1991	5,059,360	630,496	1,283,634	3,775,726	-9,829	25.4%
1992	5,148,180	88,820	1,663,367	3,484,813	-290,913	32.3%
1993	5,719,664	571,484(4)	1,743,652	3,976,012	491,199	30.5%
1994	5,678,641	-41,023	1,405,783	4,272,858	296,846	24.8%
1995	5,847,486	168,845	1,566,849	4,280,637	7,779	26.8%
1996	5,847,486	0	1,556,607	4,290,879	10,242	26.6%
1997	5,780,876	-66,610	1,441,578	4,339,298	48,419	24.9%
1998	5,827,946	47,070	1,402,200	4,425,746	86,448	24.1%
1999	5,581,213	-246,733(5)	1,123,326	4,457,887	32,141	20.1%
2000	5,616,281	35,068	1,213,427	4,402,854	-55,033	21.6%
2001	5,448,531	-167,750	1,172,655	4,275,876	-126,978	21.5%
2002	5,591,945	143,414	1,467,750	4,124,195	-151,681	26.2%
2003	5,527,284	-64,661	1,536,257	3,991,027	-133,168	27.7%
2004	5,588,723	61,439	1,544,017	4,044,706	53,679	27.6%
2005	5,802,695	213,972	1,510,525	4,292,170	247,464	26.0%
2006	5,756,972	-45,723	1,470,920	4,286,052	-6,118	25.6%
2007	5,840,779	83,807	1,222,390	4,618,389	332,337	20.9%
Ten Year Average		5,990			27,909	